

VET-EDS is funded with support from the European Union's Erasmus+ Programme. All views expressed are those of the authors and not of the European Commission.

## THIS PROJECT IS COORDINATED BY

Marchmont Observatory University of Exeter, UK



## Aligning the VET System and Economic Development Strategies with the Help of Effective Labour Market Forecasting



Labour market observatories provide reliable and targeted labour market intelligence at the national, regional and local level.



**REGIONAL/LOCAL DEVELOPMENT STRATEGIES** 

Labour market initiatives constitute a crucial part of regional and local development strategies. In order to improve the links between VET system and the world of work, VET policy needs to be better aligned with economic development strategies.

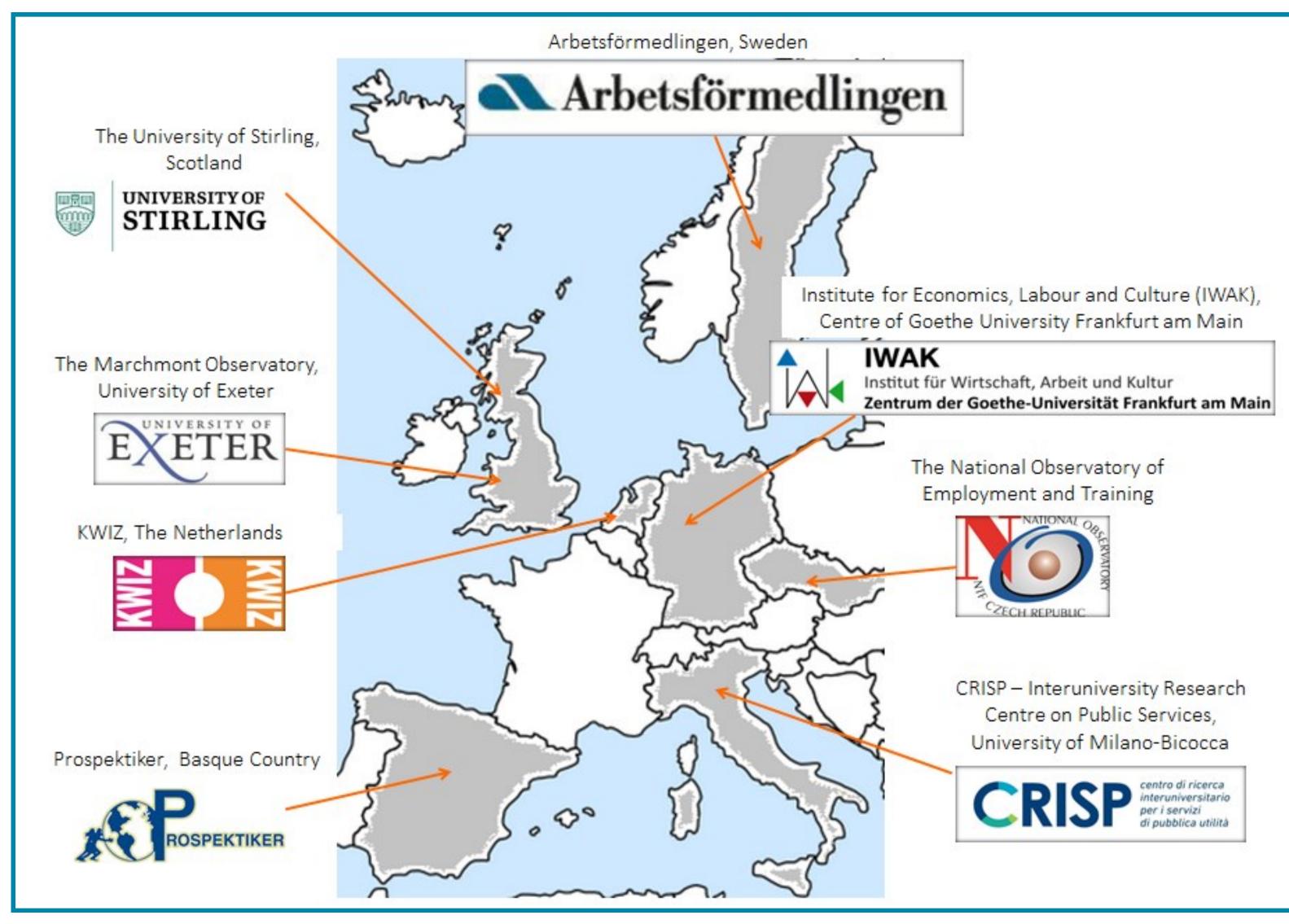
Increasingly, regional and local labour market observatories go beyond providing and analysing data. They participate actively in the planning, implementation and evaluation processes, thus creating spaces for new alliances, co-operation and networking. As a result, they emerge as important actors in devising and implementing regional and local development strategies.

Labour market intelligence and forecasting lie at the heart of such coordinated and integrated policy-making. They serve as a reference point for the decision-makers and also help them monitor the effects of their initiatives.



We attempt to better align VET policy with economic development strategies at regional and local level. We have been researching successful examples of initiatives and programmes that achieve this—and seeking to understand why they work and what elements are transferable. This has been taking place across all of the partners simultaneously, and has been written up into a series of reports and good practice compendia. The next steps will involve taking the transferable lessons and incorporating them within a toolkit targeted at labour market observatories and other intermediaries.







The aim of the project is to create a Toolkit which will help labour market observatories to tailor their forecasting activities to the needs of VET actors and economic development audiences in their particular region or locality. The Toolkit will be used to ensure observatories are aligning their offer to suit both VET policy and economic development strategy.



All the project partners are members in the European Network on Regional Labour Market Monitoring.



**CONTACT INFORMATION** 

## **DR ANDREW DEAN**

The Marchmont Observatory

University of Exeter Phone: **+44 (0) 1392 724925** E-mail: **a.dean@exeter.ac.uk** 



The EN RLMM (founded in 2006) brings together labour market researchers as well as representatives of regional and local labour market observatories, labour market politics/administration, public employment services and consulting companies from 27 European countries.

The more than 400 Members of our Network are strongly committed to co-operation and mutual learning.

www.regionallabourmarketmonitoring.net

Icon credits: www.flaticon.com